



**CONFIRMATION OF COVERAGE # 860846**

**PRODUCER:** Kraft Lake Insurance Agency  
PO BOX 3278  
Grand Rapids, MI 49501

**ATTENTION:** Daniel Murray 76242M

**INSURED:** Grandview Farm Condominiums  
1755 Cobblestone Drive  
Provo, UT 84604

**TERM:** 07/06/2019 - 07/06/2020

**COMPANY:** Underwriters at Lloyds of London

**POLICY #:** 43-7500098581-S-03

**COVERAGE(S):** Difference In Conditions including Earthquake, Excluding EQSL and Flood; Covering Real Property (Building) and Building Ordinance

**LIMIT(S):** \$19,576,192 Per Occurrence (not to exceed statement of values) and in Annual Aggregate for the Peril of Earthquake

10% Sub-limit on Demolition & Increased Cost of Construction Combined (Building Ordinance Coverage A Included in the Building Limit)

Limits Shown Above Apply Per Occurrence (not to exceed statement of values) and in Annual Aggregate

**DEDUCTIBLE(S):** EQ:  
10% Per Occurrence applied by Line of Coverage

AOP:  
\$25,000 Per Occurrence

**TERMS:** TERM:  
12 Months

LOCATION:  
Per Attached Statement of Values



**VALUATION:**

Replacement Cost - Property

**COINS:**

None - Values Must be Reported at 100%

**TIV:**

\$19,576,192

**FORM:**

ICAT DICNA 100- Earthquake Form  
Statement of Values / Occurrence Limit of Liability Applies  
Pollution Cleanup & Removal Extension  
Replacement Cost Endorsement

**WARRANT:**

ISO Special Form or Equivalent in Force at all Times During Policy Period  
All Building(s) Bolted to Foundation

**SUBJECT TO:**

Signed SOV (Needed to Bind)  
Completed and Signed Evidence of Good Faith (Needed to Bind)

**EXCLUSIONS:**

Flood;  
EQSL;  
"All Risk" Perils;  
Electronic Recognition [Y2K];  
Terrorism;  
Terrorism Risk Insurance Act of 2002 [Coverage Not Offered];  
Mold Clean-up and Removal;  
And As Per Form

**OPTIONS:**

Full limits - 10% Ded - premium is as follows:

Premium	\$12,020.00
Policy Fee	\$215.00
Broker Fee	\$350.00
Inspection Fee	
State Tax	\$534.86
Stamp Fee	\$22.65
Total	\$13,142.51

Full limits - 15% Ded - premium is as follows



Premium	\$10,280.00
Policy Fee	\$215.00
Broker Fee	\$350.00
Inspection Fee	
State Tax	\$460.91
Stamp Fee	\$19.52
Total	\$11,325.43

\$5MII - 5% Ded - premium is as follows

Premium	\$9,140.00
Policy Fee	\$215.00
Broker Fee	\$350.00
Inspection Fee	
State Tax	\$412.46
Stamp Fee	\$17.47
Total	\$10,134.93

**REMARKS:**

\*\* OPTION \*\*

Mold Clean-up and Removal Coverage is Available. Please Inquire if Interested.

Annual Premium	\$	12,020.00	
Company fee	\$	200.00	Fully retained at inception
Broker fee	\$	350.00	Fully retained at inception
UT Surplus lines tax	\$	534.23	
UT Stamping fee	\$	22.63	
<b>Total Gross Amount</b>	<b>\$</b>	<b>13,126.86</b>	

The insurer issuing this policy does not hold a certificate of authority to do business in this state and thus is not fully subject to regulation by the Utah insurance commissioner. This policy receives no protection from any of the guaranty associations created under Chapter 28, Title 31A-Brown and Riding Insurance Services, Inc.

**Payment due in 20 days.**

**25.0% MINIMUM RETAINED PREMIUM IN THE EVENT OF CANCELLATION. NO FLAT CANCELLATIONS.**

Please review carefully. Coverages provided may differ from those requested.



This Confirmation is intended for use as evidence that insurance as described has been effected, against which a Policy or Policies will be issued. This Confirmation and the insurance effected by it are subject to all terms, conditions and provisions of the Policy or Policies to be issued and in the event of any inconsistency therewith, the terms, conditions and provisions of the Policy or Policies shall prevail.

Brown & Riding has the right to cancel any binder or policy in accordance with the cancellation provisions of such binder or policy. When coverage is bound by Brown & Riding, a charge will be made in accordance with the policy terms and upon binding, all fees for the full policy term will be fully earned. Producer guarantees payment of premium for risks placed through Brown & Riding. If Producer does not make timely payment of any sums due Brown & Riding, then Brown & Riding may, without limitation of other remedies, cancel the policy for non-payment of premium.

Brown & Riding assumes no legal obligation as to the insurance applicant, insured, or known or unknown third parties regarding the suitability, adequacy, or appropriateness of limits, terms, conditions, exclusions, and other policy features. Producer shall be responsible for disclosing to Producer's customer all Brown & Riding broker fees, other fees, and charges disclosed by Brown & Riding to Producer.

Producer shall hold harmless Brown & Riding, and Brown & Riding shall hold harmless Producer, from any and all of the respective negligent or wrongful acts, omissions, or conduct that result in a financial or other obligation to the other.

In the event of a dispute between Brown & Riding and Producer, the prevailing party shall be entitled to recover its attorneys' fees, costs, and related litigation expenses in addition to any other recovery.

While we do encourage policyholders to submit all claim notices directly, Brown & Riding remains happy to assist throughout the reporting and adjustment process. Please feel free to contact us at [claimdesk@brcins.com](mailto:claimdesk@brcins.com) with any claim-related questions, requests, or concerns.

The responsibility for the accuracy of the information set forth in any certificate of insurance is the sole responsibility of the person or entity which issues the certificate. Although Brown & Riding may retain copies of certificates of insurance forwarded to us, Brown & Riding does so strictly without prejudice as to their accuracy. Neither the insurers, their representatives, nor Brown & Riding will be responsible for any liability resulting from your issuance any certificate of insurance. We also draw your attention to the fact that unless the policy is physically endorsed, the issuance of a certificate does not amend, extend, or alter the coverage afforded by the policy or change the person(s) or entities to whom such coverage is afforded under the policy.

Moreover, neither the underwriters, their representatives, nor Brown & Riding will be responsible for any liability resulting from the issuance of any unauthorized endorsement or the issuance of an endorsement which has been authorized by the insurers but where the authorized wording has been amended or revised in any way, without the prior written approval of the insurers.

By binding this coverage, the Retailer confirms that the prospective insured has (1) been advised of the right to receive policy documents in paper format; and (2) has consented to receive all such documents electronically.